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KNOW ALL MEN BY THESE PRESENTS: That, Whereas, the real and personal property, hereinafter described, was duly sold pursuant to a decree of the Circuit Court of the State of Oregon for the County of Multnomah entered the 14th day of October, 1933, in a suit wherein Amedee M. Smith and others were plaintiffs and Equitable Trust Company, a corporation of Oregon, as trustee, and others were defendants, to Willamette Iron and Steel Corporation, a corporation of Oregon, by Lloyd R. Smith as referee; and

WHEREAS, due conveyance of said real and personal property has been executed and delivered by said Lloyd R. Smith as such referee to said purchaser; and

WHEREAS, in said decree and in the order of said court confirming said sale duly entered the 27th day of December, 1933, it was ordered and directed that Equitable Trust Company, a corporation of Oregon, as trustee, and Geo. B. Guthrie as receiver thereof, and Amedee M. Smith and Geo. B. Guthrie as trustees, all being parties to said suit, should execute and deliver to the purchaser at said sale a deed conveying and releasing to such purchaser all interest in and claim upon said real and personal property;

NOW, THEREFORE, the said Equitable Trust Company, as trustee, (being the same corporation formerly known as Lumbermens Trust Company) and Geo. B. Guthrie as receiver thereof, and Amedee M. Smith and Geo. B. Guthrie as trustees, for and in consideration of One Dollar (\$1.00) to each of them in hand paid by Willamette Iron and Steel Corporation, the receipt whereof is hereby acknowledged, and in compliance with the

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terms of said decree and order of confirmation, have bargained, sold, conveyed, assigned, transferred and released, and do hereby bargain, sell, convey, assign, transfer and release unto Willamette Iron and Steel Corporation, a corporation of Oregon, the following described real and personal property, to-wit:

FIRST: A tract of land situated in the County of Multnomah and State of Oregon, particularly described as follows, to-wit:

A piece or parcel of land containing 11.315 acres, more or less, situated in Section twenty-eight [28], Township one (1) North, Range one (1) East, Willamette Meridian, Multnomah County, Oregon, being a portion of those tracts marked "A" and "B" in a certain decree of partition of the Peter Guild Donation Land Claim among the heirs of said Peter Guild, deceased, made and recorded in the Circuit Court of the State of Oregon for the County of Multnomah on the 28th day of February, 1873, and recorded on page 660 of Journal No. 8 of said court, and that portion of the Harbor Area and Shore Lands of the Willamette River contiguous thereto; Said piece or parcel of land being more particularly described as follows:

Beginning at the monument in the center line of Nicolai Street at the intersection of the southeast line of said Tract "A" with the southerly line of Peter Guild Donation Land Claim; said point also being distant South 42° 01' West 428.7 feet measured along said Southeasterly line of Tract "A" (which line is also the center line of Nicolai Street) from the center line of North Front Street; thence North 42° 01' East along said southeasterly line of Tract "A" a distance of 468.7 feet to a point on the easterly line of North Front Street; thence North 48° 41' West along said easterly line of North Front Street and said line produced a distance of 480.0 feet to the true point of beginning of this description; thence South 42° 15' 40" west a distance of 80.0 feet to a point on the westerly line of said North Front Street if same were produced northwesterly; thence North 48° 41' West along said westerly line of North Front Street if same were produced a distance of 500.00 feet to a point on the northwesterly line of said Tract "B"; thence North 42° 15' 40" East along said Northwesterly line of Tract "B" and said line produced a distance of 1024.78 feet to a point on the Harbor Line of the Willamette River as now established; thence South 39° 30' 48" East along said Harbor Line a distance of 504.64 feet; thence South 42° 15' 40" West a distance of 857.20 feet to

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the true point of beginning of this description.  
Except the rights of the State of Oregon in and to  
so much of said premises as lies below low water  
mark of the Willamette River.

Excepting public easements as to portions of said  
parcel of land taken by the City of Portland.

SECOND: The manufacturing plant formerly belonging to  
Willamette Iron and Steel Works situated on the pre-  
mises above described, consisting of buildings,  
docks, machine shops, boiler shops, warehouses and  
other structures and all machinery and fixtures  
therein contained or used in connection therewith.

TO HAVE AND TO HOLD the same with all rights,  
tenements and hereditaments thereunto belonging unto the said  
Willamette Iron and Steel Corporation, its successors and assigns  
forever.

And the said Equitable Trust Company as trustee  
and the said Geo. F. Guthrie as receiver thereof do hereby re-  
lease unto said grantee, its successors and assigns, any and  
all claim upon said real and personal property and every parcel  
thereof held by said Equitable Trust Company or by said receiver  
thereof by virtue of a trust deed or mortgage dated January 15th,  
1923, executed by Willamette Iron and Steel Works in favor of  
Lumbermens Trust Company as trustee and recorded in Book 875 of  
Mortgages at Page 128 thereof, Records of Multnomah County, State  
of Oregon.

In the said Amedee M. Smith and Geo. B. Guthrie  
as trustees hereby  
convey, assign and transfer unto said grantee,  
its successors and  
assigns, all their right, title and interest in  
in and to said real and personal property held  
by them by virtue  
of a deed dated the 30th day of December, 1930,  
executed by Willamette Iron and Steel Works to said Amedee M.  
Smith and Geo. B. Guthrie as trustees and recorded in Book 131  
of Deeds at Page 466 thereof, Records of Multnomah County, State

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of Oregon, or otherwise.

IN WITNESS WHEREOF, the said Equitable Trust Company by its officers thereunto duly authorized, and Geo. B. Guthrie as receiver of said Equitable Trust Company, and the said trustee W. Smith and Geo. B. Guthrie as trustees, have hereunto set their hands and seals this 24<sup>th</sup> day of January, 1934.

Executed in the presence  
of:

John D. Russell  
D. E. Smith & Co.

EQUITABLE TRUST COMPANY  
as trustee

By Geo. B. Guthrie  
President

Attest: C. G. Patterson  
Assistant Secretary

Geo. B. Guthrie (SEAL)  
As Receiver of Equitable  
Trust Company.

Geo. B. Guthrie (SEAL)  
John D. Russell (SEAL)  
As Trustee.

STATE OF OREGON,  
County of Multnomah, } ss

On this 24<sup>th</sup> day of January, 1934, before  
me appeared Geo. B. Guthrie and C. G. Patterson, both to me  
personally known, who being duly sworn, did say that he,  
the said Geo. B. Guthrie is the President, and he, the said  
C. G. Patterson is the Assistant Secretary of Equitable Trust  
Company, the within named corporation, and that the seal  
affixed to said instrument is the corporate seal of said  
corporation and that the said instrument was signed and  
sealed in behalf of said corporation by authority of its  
Board of Directors and said Geo. B. Guthrie and C. G. Pat-  
terson acknowledged said instrument to be the free act and  
deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and  
affixed my official seal, this the day and year first in  
this, my certificate written.

Rose W. Shenko  
Notary Public for Oregon  
My commission expires Jan. 4, 1936.

